

## Chapter 18: Financial Literacy

Please write down the correct answer.

1.

Employee	Pay period	
Jacqueline	November	
Total earnings		\$ 2,568.00
Federal income tax	\$ 319.70	
Other taxes	\$ 217.95	
Total taxes		?
Pay after taxes		?

Look at Jacqueline's pay stub. Jacqueline lives in a state without state income tax. How much did Jacqueline make after taxes?

\$

2.

Employee	Pay period	
Vincent	November 2-8	
Total earnings		\$ 674.00
Federal income tax	\$ 81.30	
Other taxes	\$ 37.00	
Total taxes		?
Pay after taxes		?

Look at Vincent's pay stub. Vincent lives in a state without state income tax. How much did Vincent make after taxes?

\$

3.

Date	Description	Received	Expenses	Available Funds
	Balance: end of May			\$ 412.50
6/14	Phone Case		\$ 14.20	\$ 398.30
6/12	App download		\$ 3.58	\$ 394.45
6/26	Computer lesson	\$ 27.00		\$ 421.45

Above is Kelvin's complete financial record for June. At the end of June, how much money did Kelvin have?

\$

4.

Date	Description	Received	Expenses	Available Funds
	Balance: end of October			\$ 341.20
11/10	Selling bouquets	\$ 25.00		\$ 366.20
11/15	Burger with fries		\$ 8.25	\$ 357.95
11/25	Ride tickets		\$ 10.50	\$ 347.45

Above is Lisa's complete financial record for November. At the end of October, how much money did Lisa have?

\$

Please complete below table.

1.

Date	Description	Received	Expenses	Available Funds
	Balance: end of April			\$ 365.20
5/7	Food truck		\$ 6.55	\$ 357.70
5/12	Bug catcher		\$ 10.80	\$ 346.90
5/14	Cutting Mei's grass	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>

On May 14, Jackson got \$15.00 for cutting the Mei's grass. Complete that row in the record.

2.

Date	Description	Received	Expenses	Available Funds
	Balance: end of September			\$ 441.55
10/8	Face paints		\$ 8	\$ 433.55
10/12	Superhero costume		\$ 33.50	\$ 400.05
10/30	Face painting	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>

On October 30, Lim got \$26.00 for face painting at a Halloween party. Complete that row in the record.

3.

Kiwi's July budget	
Income	Expenses
Waiting tables: \$ 405	Phone payment: \$ 110
Working as a nanny: \$ 210	Donating to a fundraiser: \$ 40
Selling old clothes: \$ 102	New television: \$
Total: \$ <input type="text"/>	Total: \$ <input type="text"/>

Above table shows Nadia's July budget. How much money can Kiwi spend on a new television to keep her budget balanced? Complete the table.

4.

Nadia's September budget	
Income	Expenses
Lifeguarding: \$ 390	Water park: \$ 162
Selling old jewelry: \$ 58	Donating to an environment group: \$ 10
Walking cats: \$ 122	Video game system: \$ <input type="text"/>
Total: \$ <input type="text"/>	Total: \$ <input type="text"/>

Above table shows Nadia's September budget. How much money can Nadia spend on a new video game system to keep her budget balanced? Complete the table.

Please select the correct answer.

1. This table shows Ketty's April budget.

Ketty's April budget	
Income	Expenses
Cleaning the Austin's house: \$35	Magazine subscriptions: \$35
Birthday money: \$20	Visiting the aquarium: \$ 45
Babysitting: \$65	Hair Salon: \$ 60

What could Ketty do to balance her budget?

- Decrease spending at the aquarium by \$70
- Clean the Tracey's pool to earn an extra \$10
- Face painting at the spring carnival to earn \$20
- Increase spending on magazine subscriptions by \$10